

INVESTING IN LA'S MICRO- ENTREPRENEURS

INCLUSIVE ACTION FOR THE CITY

USC Capital Access Workshop // June 2023





SEMI'A FUND

Mission

Serving underinvested communities and building thriving local economies by improving access to transformative capital and advancing policy through collaborative research and community-driven advocacy.

Vision

We envision diverse communities that have equitable and sustained access to resources, and exercise agency over their futures.



HOW IAC HELPS ENTREPRENEURS BUILD THEIR BUSINESSES

Pre-Loan Technical Assistance

- Application Support
- Getting "Loan Ready"
- Referral to service providers

Underwriting

- Accessible + Flexible Terms
- Unique Loan Products
- Affordable Pathways for Building Credit

Business Coaching

- Assigned Biz Coach
- 1:1 support
- Group Workshops

Networking

- Access to IAC networks of businesses and partners
- Connection to business opportunities



ABOUT THE SEMI 'A FUND

Our oldest and largest Access to Capital program for LA County's low-income, marginalized/underserved entrepreneurs



Low -
Interest
Loans



Tailored
Business
Coaching



Human
Centered
Support

WHO THE SEMI 'A FUND SERVES



**Micro-
Entrepreneurs**

50% Street Vendors and
Home Based Businesses



Women

>60% of entire portfolio



**BIPOC, Low-to
Moderate Income,
Immigrant
Entrepreneurs**

97% of Portfolio BIPOC,
100% LMI

58% non-SSN holders

LOANS THAT MEET COMMUNITY NEEDS

Loans range from \$500 -
\$50,000 and 1% to 8% APR

- **SEMI ' A**
Most flexible capital for wide range of uses
- **TIERRA**
To help entrepreneurs build their business assets
(equipment, inventory, tech)
- **RAICES**
Small-dollar, credit building loans to help combat
predatory lending
- **CULTIVATE**
Start-up capital and holistic support for young
entrepreneurs from underserved and "at-risk"
backgrounds

WE ARE CHARACTER- BASED LENDERS

Inclusive Action has an underwriting process that evaluates applications holistically, lending to those marginalized by our economy.



NO, WE DON'T HAVE A MINIMUM FICO SCORE



NO, WE DON'T HAVE AN ITIN OR SSN REQUIREMENT



NO, WE DON'T REQUIRE BANK ACCOUNTS



YES, WE ARE MEETING ENTREPRENEURS NEEDS



At Inclusive Action, we help establish and build credit for our communities' entrepreneurs.



THANK YOU!

Follow us online!

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